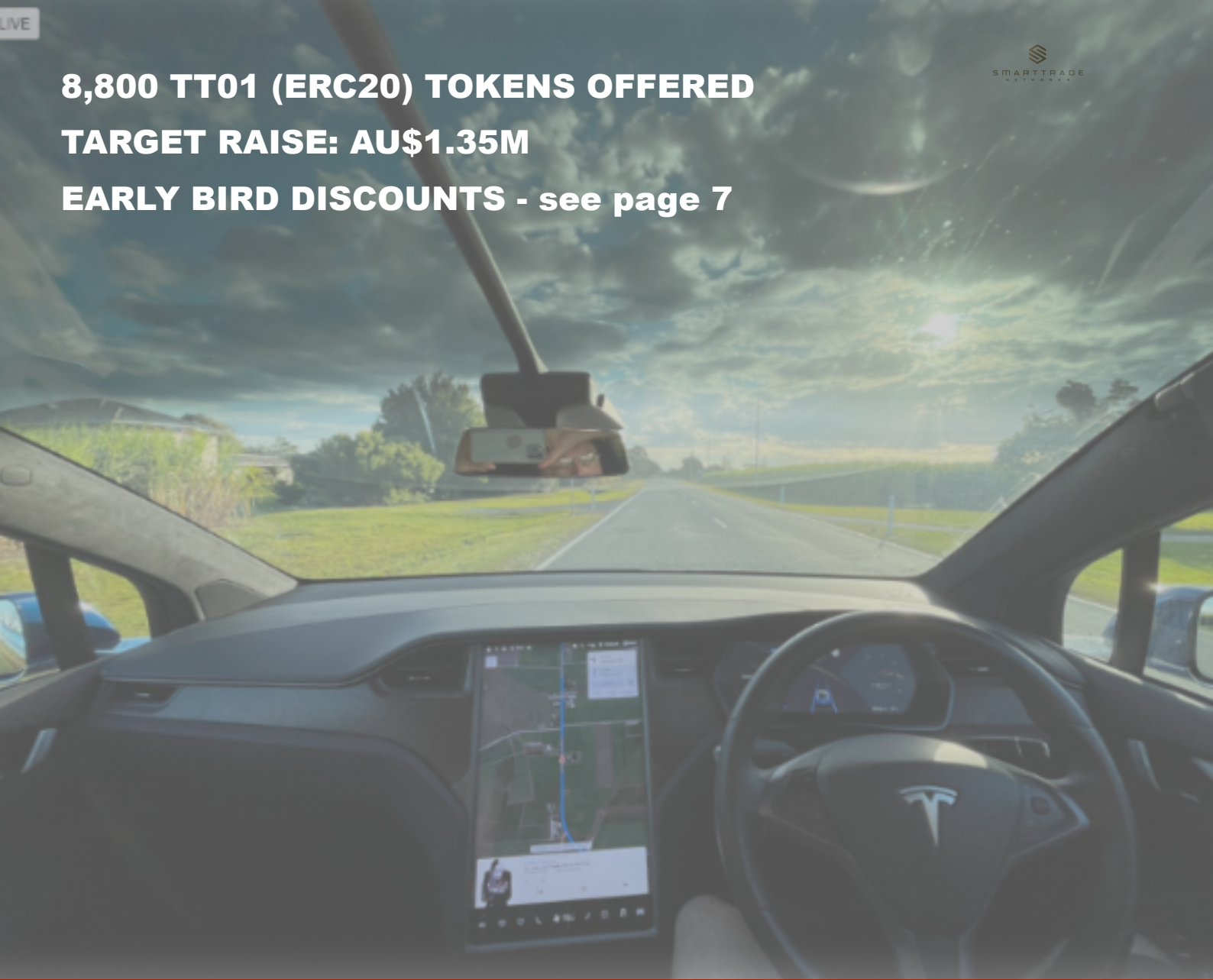


8,800 TT01 (ERC20) TOKENS OFFERED
TARGET RAISE: AU\$1.35M
EARLY BIRD DISCOUNTS - see page 7



TT01: TOKENISED TESLA RENTALS
**INVITATION TO JOIN AN ASSET-
BACKED SECURITY ECOSYSTEM**

WHITE PAPER | JULY 2021

Blockchain Tracked Assets



Supported by an Award
Winning Team

Invitation to Make an Impact

Profit with Purpose

Creating value comes from making the right impacts.

The Smart Trade Networks (STN) team is pleased to support the development and implementation of the TT01 Tesla Rentals Asset Backed Security Ecosystem - because the project delivers on:

1. **Better ecological outcomes**, by enabling the transition to low / zero carbon transportation systems;
2. **Sustainable enterprises**, by building a profitable value flows model that rewards participation; and
3. **Stronger communities**, by empowering ordinary people to join forces to support and drive the impacts that they believe are important.

Smart Trade Networks is a blockchain-enabled ecosystem developer. (There's more about STN at the back of this White Paper.) We have developed a technical and technical-value flow infrastructure to enable communities to progressively empower themselves, and build the businesses and systems we want and need.

Our projects curation and development philosophy is grounded by a belief that value flows must be anchored in supporting human, social and environmental needs. Value is backed by real assets and activities that achieve these goals. Blockchain technologies empower communities by creating transparent information systems, which enable projects and communities to build strong bonds of mutual accountability.

Our philosophy is anchored by the framing insights of Maslow's hierarchy of needs. As such, we are focused on projects that meet the entire range of human requirements - from the most basic in the areas of food systems and accommodation, through to cultural enrichment and entertainment.

The TT01 project ticks many boxes for us. It is future-oriented. It mobilises emerging technologies focused on achieving better ecological outcomes. It enables communities to form, to become stronger, together. It has an asset-based foundation, providing security for participants. It has an experienced team.

We invite you to join this journey - to make a impact, create value and enable enterprises to be formed that are committed to profit with purpose.

Investment Risk Warning and Financial Disclaimer

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NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN. DO NOT RISK ANY MONEY YOU CAN NOT AFFORD TO LOSE.

TT01: SNAPSHOT



VALUE PROPOSITION

Global trend towards electric vehicles is set to accelerate. Australian uptake remains in its infancy, creating a ground-floor entry opportunity to secure market leadership in the passenger and commercial transport sector.

p. 5



TOKEN ECONOMICS

Tokenisation delivers asset-backed security as well as membership benefits. Token holders can earn revenue shares, access special rates and also become fleet managers for extra benefits. Tokens are strictly limited to 8,800 to be issued over a number of phases.

p. 6



REVENUE STREAMS

Revenues will be via vehicle hire initially. Future revenue opportunities by way of robo cab operations (projected for 2022 in the US and 2023/2024 in Australia).

p. 9



KEY ACTIVITIES

The business will focus on acquiring and renting out a fleet of Tesla motor vehicles. Strong demand has been evident over the past few years, and is expected to grow strongly into the future.

p. 10



KEY PARTNERS

We partner with established Tesla vehicles hire business Tesla Taxi (operational 3 years) to access existing markets and consumer bases.

p. 11



USER COMMUNITY

The user community is in the first instance based in Australia. Over 4,500 people have engaged with our partners Tesla Taxi .com.au over the past 3 years, hiring vehicles and seeking opportunities to 'manage vehicles' within a fleet. This is a strong base of users and is growing by up-to 100x new contacts added per week.

p. 12



STAKEHOLDER RELATIONS

We maintain strong and deepening relationships with key stakeholders amongst the Tesla fan community in Australia, and also with future commercial customers in urban and long-haul commercial transport sectors.

p. 13



KEY ASSETS

The fundamentals are backed by Tesla vehicles in the first phase. Additional electric vehicles may be acquired in the future to diversify the fleet. Tesla vehicle assets are market leaders and hold their value well compared to conventional vehicles.

p. 14



CHANNELS

Our core channel will be based on the existing client network of Tesla Taxi. Tesla Taxi is a multi-channel vehicle hire platform.

p. 15



COST STRUCTURE

The business is lean by definition. Contracted management arrangements sees fixed costs minimised, while maintaining the operational flexibility of performance-driven contracting services. Tesla Taxi .com.au will earn 15% on hire fees to provide comprehensive fleet management, bookings and hire-out support services.

p. 16



HOMework & DUE DILIGENCE

We've been doing a lot of homework. Here's a snapshot.

p. 17



VALUE PROPOSITION

Demand for electric vehicles is in its infancy.
Ground-floor entry secures long-run market leadership.

Transport systems around the world are decarbonising. Electric Vehicles (EV) and Trucks are the future.

This represents a significant opportunity to secure a position at the ground floor of the burgeoning global electric vehicle (EV) marketplace.

Electric vehicle uptake in Australia [remains in its infancy](#). However, recent experiences in the development of a first generation Tesla passenger motor vehicle rental and rental pool management business points to strong and ongoing

demand. This means the growth opportunity is significant.

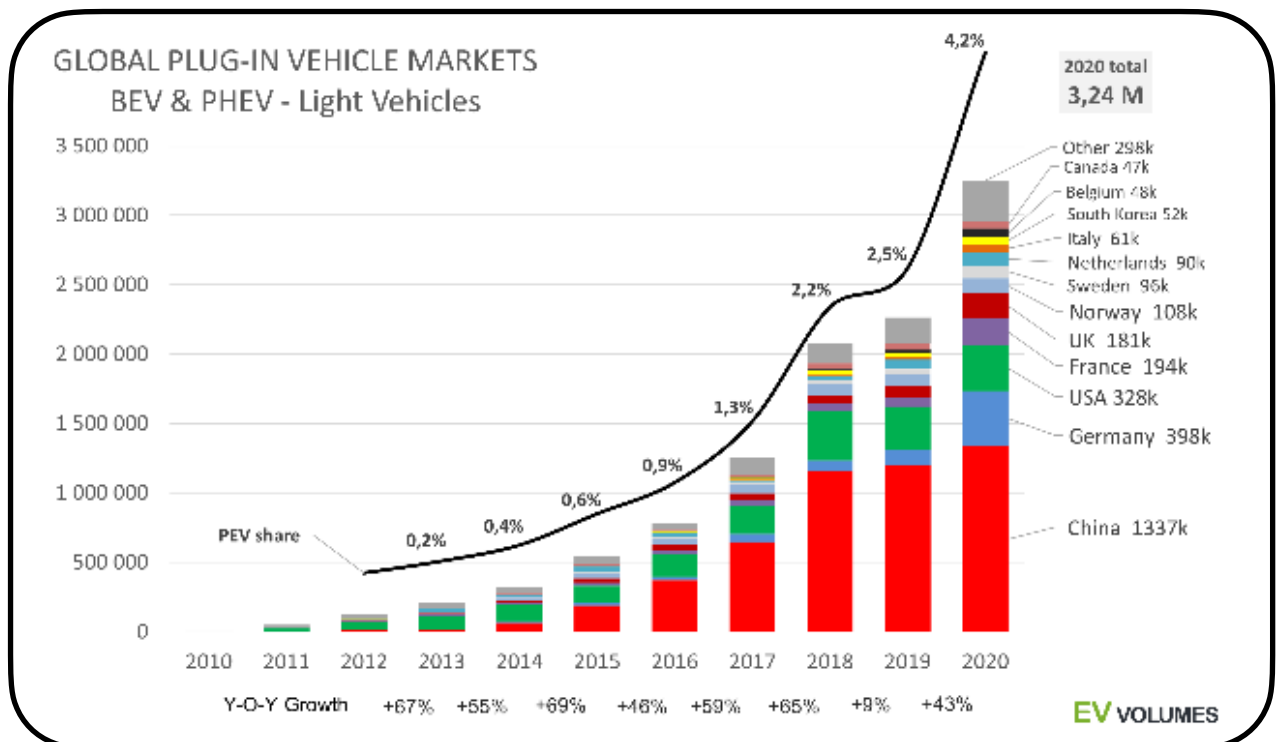
These conditions create an early bird opportunity to secure a position in the EV rental marketplace, with initial focus on Tesla passenger vehicles, but then progressing into a commercial fleet [CT^]. securing a position in the emerging commercial transportation space.

We are raising funds to invest in a Tesla fleet, to secure an early foothold in this emerging market and generate robust revenues as demand for EV hire grows.

Getting involved now not only opens up opportunities to share in this growth but to also benefit from the privileges of being a token holder.

The opportunity is backed by real assets, and an established operations with a proven track record.

CT^; refers to the Tesla CyberTruck expected in AU by 2022/2023 and also the 'van' yet to be announced by Tesla.





TOKEN ECONOMICS

There are Privileges of Ownership.

TT01 Token Ownership has its privileges

The Token is the TT01 token.

The TT01 Token Offering invites discerning members of the community to contribute to the growth of an EV fleet, firstly in Australia then globally, managed by the community for the community.

By being a holder of TT01 tokens, you'll access membership privileges. These include:

- Access to a share of net revenues from the rental of the fleet, paid via tokens into your Ethereum wallet;
- Access to opportunities to become a Car Sitter, enabling you to generate additional revenues by managing vehicles as part of the network; and
- Discounted hire when you want to make use of the fleet yourself. There are even 'freebies' for TT01 Stakers.

The Tokens

The TT01 tokens are digitalised units in a managed investment scheme, registered under Australian financial services law. The units are owned by SCP

Capital Pty Ltd, a specialist financial management and venture capital management company (which trades as Smart Trade Networks - STN). The TT01 tokens are offered as a secondary offering by SCP Capital Pty. Ltd. SCP Capital Pty. Ltd will provide to the SPV funds raised from this offering for the stated purposes.

revenue streams arising from this activity.

TT01 tokens can be swapped for other ERC20 tokens using the STN Credentialed Marketplace Deal Room (to be implemented soon). The Deal Room functions as a trustless escrow smart contract, supporting atomic swaps between parties.

TOKEN SNAPSHOT:

Token Code:	TT01
Token Type:	ERC20
Token Number:	8,800
Asset backed:	Yes
Primary Investment:	Electric Vehicle Rental
Benefits:	Income Focused with Token Holder Privileges

TT01 are ERC20 tokens minted and tracked in the Ethereum network. They are a digitalised unit, issued under a registered unit trust in Australia. We've digitalised these units using blockchain because this technology delivers a cost-effective registry of digital securities and their owners, and enables low-cost, peer-to-peer exchange of tokens.

TT01 tokens are backed by the underlying assets - in this case the Tesla vehicles acquired and operated, and the potential

Listing

There are no plans to immediately list the token on an exchange - whether that is a decentralised protocol such as Uniswap, or a centralised exchange such as Binance. Listing of tokens on such exchanges requires careful consideration of relevant compliance requirements, as well as the economic implications on project development and growth.

Token Economics

The tokens will be sold in 3 Tranches.

Token distributions are summarised below. The project team will be allocated 9.8% of all tokens, and payable upon approval by the multisig (refer to Governance at page 15 below). These will be staked as per the below table.

As there is no public market for the tokens in the formative period of

the project, there is negligible risk of a 'rug pull' or 'dump' of tokens.

A staking pool of 2% of TT01 tokens will be established. The staking pool provides the reward for staking (TT01 to earn TT01).

Tokens not sold in each Tranche will be rolled over the next Tranche.

While there are no plans to immediately list the TT01 on a public exchange, the project will

enable tokens to be swapped via a Marketplace listing (escrow Deal Room).

Being a TT01 token holder entitles you to a range of benefits. This is definitely a limited offer, finite opportunity, where "HODL has its benefits".

Aside from access to special deals, you can also become a *Car Sitter* Read more about this tokenised opportunity below.

Allocation	Amount	%	Staked
Project Development Team (STN)	484	5.5	Yes - 12 months
Project Marketing Team (STN) **	70	0.8	Yes - 12 months
Founding SPV Board Directors **	176	2.0	Yes - 12 months
Project Infrastructure Services Partner (STN) **	220	2.5	Yes - 12 months
Tranche 1 - any unsold should be offered as Tranche 2	440	5	
Tranche 2 - any unsold should be offered as Tranche 3	880	10	
Tranche 3 - Public launch-A (30%)	2640	30	
Tranche 3 - Public launch-B (All remaining Tokens)	3872	44	
Total	8,800	100	

Tranche	Amount	%	Price (AUD)*	Duration	Eligibility
Early Bird Tranche 1	440	5	\$75.00	2 Weeks	>=50 STN5
Private Offer Tranche 2	880	10	\$140.00	4 Weeks	By Invitation
Public Launch Tranche 3	2640	30	\$185.00	8 Weeks	Open
Public Launch Tranche 4	3872	44	\$200.00	8 Weeks	Open

Tranche	Amount	%	Price (AUD)*	Duration	Eligibility
Total	7,938	100			

*The token will be available for purchase via exchange for ETH on a Bounce. Finance fixed price contract. The price in Fiat denominations is subject to variation due to the variability in the value of ETH at any moment in time.

**The durations are indicative and may be subject to change without explanation. However, the community will be notified of the duration of the Tranche in advance.

*** Tokens unsold at the end of Tranche 4 may be offered in a future Tranche at a price to be determined by the market.

TT01 Privileges

Staking Term	Benefits	Conditions
No. Of TT01 Staked	Staked for 6 Months	Notice Required
16 (\$3,200@\$200)	2 Days Free Rental	6 Weeks
45 (\$9,000@\$200)	7 Days Free Rental	6 Weeks
90 (\$18,000@\$200)	14 Days Free Rental	6 Weeks
No. Of TT01 Staked	Staked for 12 Months	Notice Required
42 (\$8,400@\$200)	4 Days Free Rental	8 Weeks
69 (\$13,800@\$200)	10 Days Free Rental	8 Weeks
90 (\$18,000@\$200)	28 Days Free Rental	16 Weeks
Standby Rates (No. TT01 Staked)	Last Minute Booking for Uncommitted Vehicles	Notice Required
16	\$200 off scheduled 4-day rental price	72 Hours
32	\$300 off scheduled 4-day rental price	72 Hours
64	\$400 off scheduled 4-day rental price	72 Hours

Staking Term	Benefits	Conditions
Car Sitter		
Staked/Burned (TT01 Tokens)	12 Months Right as Car Sitter	Approval by Board Required
25 + 1-per 72hrs (burnt)	Car Sitter - 1 Car	Yes
45 + 2-per 72hrs (burnt)	Car Sitter - 2 Cars	Yes

Note: We use a range of technologies including blockchain to track and verify the activities of this project for the highest level of transparency and accountability. The value of your investment is not just some line of code that be corrupted or devalued at whim by larger investors. The value of your investment is secured by the actual real time value of hard assets and the business performance putting those assets to use.

Holders of TT01 Tokens will be offered early access to Tranche 2 pricing for any future "TT" series Token offers.

Car Sitter

Token holders can become Car Sitters by burning tokens. By burning tokens the token holder will secure a right to be a Car Sitter from the next available date upon which a car becomes available to be 'sat'.

A Car Sitter is responsible for maintaining the vehicle to a satisfactory condition, and ensuring that it is available for hire by third parties. Third party hires booked through Tesla Taxi have first right and priority over any other uses. The Car Sitter will have use of the vehicle at all other times.



REVENUE STREAMS

How we plan to create value.

Goals

The project's goals are to:

- Provide capital investment to enable the establishment and ongoing expansion of the Tesla fleet, and potentially build a multi-marque EV fleet. This includes passenger vehicles initially, and in the future commercial vehicles.
- Provide investors with an asset backed investment opportunity in a progressive, ecologically responsible activity. The value of the tokens are backed by the underlying value of the assets combined with the future revenue / profit potential of the enterprise. The investment is secured legally via general security deeds, so that the assets are always secure.
- Provide investors with an opportunity to contribute to and benefit from a business that

meets the growing needs of EV hire in Australia.

- Digitalise the TT01 token, so as to provide convenient low-cost tools to support liquidity via the exchange of tokens on a peer-to-peer basis.

Value Streams

Hiring out the fleet is the principal revenue stream. There is a growing fan-base across Australia seeking opportunities for short- and medium-term vehicle hire.

The first set of revenues will focus on serving the passenger motor vehicle market segment. This will be addressed by progressively expanding the fleet of vehicles under management.

The team also sees a strong future in commercial transport. With advancements in battery technologies to support

commercial grade transport solutions, we plan to secure our position in this emerging space by locking down an allocation of future Tesla commercial and long-haul vehicles.





KEY ACTIVITIES

What we plan to do.

The Game Plan

To capitalise on this emerging opportunity, we are going to:

- Engage with an existing Tesla rental business to ensure speed of application of the vehicles and ensure an early income stream for the activity (more on this in the who we plan to work with section);
- Build and grow a fleet of EVs, starting with Tesla's, and generate revenues through rentals (and with future driverless automation, we have potential to turn the vehicles into 24/7 revenue centres)
- Secure access to future releases of EVs and Tesla trucks and commercial vehicle opportunities, as they become available in the

Australian marketplace, to meet the needs of transport system decarbonisation

- Deliver a decentralised management and utility model that involves tokenised membership privileges;
- Deliver continually improving Asset Transparency Outcomes, through incorporation of IOT and other technologies with the STN blockchain; and
- Integrate with a diversified portfolio of infrastructure services built within the Smart Trade Networks (STN) blockchain-enabled ecosystem.

This plan delivers access to strong revenue potential capitalising on the market potential already identified by the Tesla Taxi business

(see next section), and positions the project strategically to benefit from the transition to low- or zero-carbon transportation over the next 10 years. We do this by securing rights to electronic commercial vehicles so as to be first in market, and also plan to expand our charging infrastructure in Australian cities and between Australian cities.

The implementation of a decentralised management model provides opportunities for token holders to become Car Sitters - to earn from managing assets, and also have use of the assets when they aren't being hired out. This provides benefits to Car Sitters and also a baseline of revenue certainty for the community at large.

ROADMAP

The Roadmap targets the following key milestones for the first 12 months include the following:

2021

- Q3 acquisition of 3 x Tesla EVs
- Q3 deposits for an additional 6 Tesla EVs, to be acquired over the next 6~24 months
- Q4 deposits for 13 Tesla commercial vehicles [^CT]
- Q4 Launch TT01 Token Deal Room to enable atomic swaps

2022

- Q1 Acquire 2~4 additional vehicles
- Q2 Acquire 2~4 additional vehicles
- Q2 Asset Transparency Improvement #1 Implemented (GPS to Blockchain Events Registration)
- Q3 Acquire additional vehicles (with next raise or profits generated by fleet)
- Q3 Tokenised Hire Option Implemented (supporting main cryptocurrencies, amongst others)



KEY PARTNERS

Who we plan to work with.

Managing the Fleet and Growing the Business

We have partnered with 'Tesla Taxi' (www.TeslaTaxi.com.au), an Australian fleet manager with 3 years' experience, to bring the best of all worlds together whilst minimising risk. Here's what we're talking about:

- Experience in managing a Tesla fleet, focusing on expanding short-term rentals across Australia with a model that supports the establishment of decentralised management nodes.
- Tesla Taxis has an active customer database of vehicle hirers, whose needs are driving demand growth for additional vehicles.

Technology Infrastructure

The project is being rolled out in partnership with the team at Smart Trade Networks (STN). The STN teams brings access to regulated financial securities instruments (from Australia) and leading-edge R&D-backed blockchain services infrastructure.

Our capabilities are to bring:

- digitalised regulated securities (Units in a managed investment scheme):



- Tokenisation to enable convenient entry into this marketplace, as an owner-user, to gain access to targeted rental revenues and secure a early-bird position in all things EV.
- Tokenised membership benefits, by mobilising the power of blockchain technologies.
- Asset transparency through ongoing improvements in data-driven tracking on the blockchain using IOT and other technologies.
- Robust investment regulatory oversight, by way of a regulated managed investment scheme (Australia), with regular reporting and auditing requirements.

The STN team

The Founding Board of Directors, and multisig wallet signatories, for the special operations company, will be:

- Charles Turner-Morris (Director, Smart Trade Networks)
- Greg Narracott
- Thomas Miller (Chief Technology Architect)

Tesla Taxi

Tesla Taxi is founded and operated by Millin Bear. It was formed in Q1-2019 and has developed a strong following amongst EV and Tesla enthusiasts across Australia. The company owns a fleet of vehicles in its own right, and also operates a pool of Tesla vehicles (owned by others, but which are included in the Tesla Taxi pool).

The TT01 pool will take priority over existing third party vehicles, subject to availability and proximity to end users.



USER COMMUNITIES

Who's going to use electric vehicles.

There are diverse user communities. Some of the key

segments are described in the table below.

Product	Segments
Daily vehicle rental	<ul style="list-style-type: none"> • Business commuters • Government agencies • Holiday makers • Short-term vehicle substitutes • Commercial delivery vans (when available)
Robocab rental	<ul style="list-style-type: none"> • All current taxi and Uber customers who would prefer the environmental and self-driving experience benefits of using a Tesla vehicle. • No driver interaction required. The car come to you. • Multi-dwelling unit owners. • CBD residents.
Commercial Transport Rentals	Local delivery services, Commercial rentals, Mining vehicle rentals, Trade vehicles, Long-haul services
Geographic location	<ul style="list-style-type: none"> • CBD business districts • Urban centres • Main inter-city routes





STAKEHOLDER RELATIONS

Staying well connected and engaged.

The business will be marketed by the Tesla Taxi .com.au which is also responsible for the day-to-day management of the vehicle fleet. The Tesla Taxi business has been operating for over 3 years with a client base of 4,500 customers.

The Rental Manager

- Name: Tesla Taxi .com.au
- Business structure: Proprietary Limited Company [a 'division' of AV King];
- ABN: 82 621 800 673
- ACN: 621 800 673
- Date established: 20-Sep-2017

Tesla Taxi receives a 15% rental fee on all vehicle rental income. Tesla Taxi will market the business via:

- The company's existing customer base;
- Social media;
- Joint advertising with other companies;
- Word of mouth;
- Vehicle signage; and
- Incentive programs.





KEY ASSETS

The assets and how we will govern them.

The Assets

The assets will be:

- The vehicles;
- The rights to future vehicles;
- The customer database and data;
- Revenue streams from secure customer contacts (eg. Car Sitting).

Security

A special purpose vehicle (SPV) will be registered in Australia, and all assets will be held by that entity. The principal assets will be Tesla vehicles and options to purchase additional Tesla vehicles in the future. The SPV will be funded in the first instance from the proceeds of this offer. The SPV will be a wholly-owned company of STN, the seller of the TT01 tokens.

All vehicle and other assets, owned and controlled by the SPV will be registered as unique assets to the STN blockchain to provide token holders with visibility and transparency to the underlying assets and their condition. These unique assets are tracked as ERC721 tokens, and linked at smart contract level to the TT01 token contract.

The SPV will in the first year engage the specialist and experienced fleet-management and Tesla hire services of Tesla Taxis to operationalise the fleet.

STN will hold a general security deed over the assets of the SPV, so as to satisfy conditions of funding as required under the provisions of the financial services license, and to provide legal access to the assets in the event of a need to recover them on behalf of TT01 token

required by the Corporations Act 2001 (Commonwealth).

Governance

From inception the SPV Foundation Board will comprise:

- Millin Bear (Tesla Taxis)
- Charles Turner-Morris
- Warwick Powell
- Greg Narracott
- Shawn O'Neill

The foundation Board will seek to invite an additional 2 members, suitably qualified to provide support and contribute strategically to the development of the enterprise.

A 5 of 7 multisig will be established as the peak governance mechanism. The multisig will comprise signatories from the Board, and may include additional signatories as determined by the Board from time to time. This multisig will be responsible for approval of any and all 'capital allocations' to spend raised funds, with the bulk of funds will be used to purchase Tesla cars. It will also be responsible for the approval of allocation of TT01 tokens to participants.

Additional multisig governance mechanisms may be established to support ongoing activities as required.





CHANNELS

How we will reach out.

Ensuring the value proposition and messaging reaches the target audience will be an important part

of consolidating the market advantage enjoyed by our partner at Tesla Taxis. To support these

channels, we have undertaken detailed market analysis, which is summarised in the table below.

Considerations	Key Points
Market Status	<p>Market analysis and review has revealed,</p> <ul style="list-style-type: none"> • Major move toward sustainability • Customers rethinking the way they view personal transport, • Need to reduce transport costs? • Increase transport flexibility? <p>More specific insight has been gained into:</p> <ul style="list-style-type: none"> • Actual areas of personal pain • general distrust of large corporations
Target Markets - Initial	<ul style="list-style-type: none"> • A detailed survey of the Tesla Taxi Business. • Follow up conversation with regional representatives from Brisbane.
Target Market - Future	<p>Robocab taxi services, Disabled drive services, Commercial vehicle services, Long-haul services</p>
Competitor / Alternatives	<p>Competitors in the vehicle rental space:</p> <ul style="list-style-type: none"> • Major rental companies • Taxi Services, Uber etc.
Points of Difference / Competitive Advantage	<ul style="list-style-type: none"> • 4,500 existing customers • Easy deployment model • Cars provided fully charged • Environmentally sustainable • Suitable for operation on blockchain • Innovative incentive program



COST STRUCTURE & FINANCIAL PLAN

There's no such thing as a free lunch, but we will run a lean mean machine.

Financials

(assumptions)

- Term 10 years (expected operational life of the vehicle);
- Target raise is AU\$1,350,000 minimum over 3 tranches; and
- Total Number of Tokens to be offered = 8,800.

Rental Income; type and rate

- General rental income estimated at \$500/week/vehicle 50 weeks/year;
- Robocab – it is estimated from late 2023 robocabs will be deployed in urban regions throughout Australia. Rental return from these cabs is estimated at \$1250/week for 50 weeks/year; and
- Working 50 weeks/year allows 2 weeks/year for maintenance.
- Cost and rental estimates for Commercial EV's is unavailable at present.

Revenues and Earnings for Token Holders

Distributions of net proceeds will be determined and declared by the SPV monthly, based on operational requirements and outcomes on a monthly basis. Distributions will then be made to TT-01 Token holders in accordance with their Token holding on the declaration date.

Targeted rental income returns

- Estimated operational service life = 10 Years,
- First 3 years as general rental R = \$500/week
- Next 7 years as Robocab R = \$1250/week
- In service 50 weeks/year
- Gross rental revenue after 10 years using the above estimates,
- Total revenue = \$512,500 / vehicle

Should the Robocab approval not eventuate, the assumed target revenue over the above period decreases to approximately \$250,000 per vehicle.

Investment Timing

Self-drive software is now available for a once off purchase of AU\$10,000. It is estimated that this will rise or only be offered as a subscription service in the future. Best to lock in the low price now.

Target Tesla Model

The company will purchase model 3/Y vehicles with self-drive technology installed for AU\$77,000 on road, inclusive of 10% GST.

Compliance Costs

A cost of AU\$1.00 per token on first sale will be levied for SCP Capital for compliance costs (eg. licensing, legals etc.)





HOMWORK & DUE DILIGENCE

We've been doing a lot of homework. Here's a snapshot.

Links

Here are a few links to provide you with access to some background information on the market

dynamics and opportunities, and the partners.

- [Global EV Outlook 2020](#)
- [Global EV Outlook 2021](#)
- [Electric Vehicle Market](#)
- [CleanTechnica - Tesla Taxi](#)
- [Tesla robo-taxi - Elon Musk](#)
- [Tesla Taxi](#)
- [Smart Trade Networks](#)

S.W.O.T. analysis

Strengths	Weaknesses
<ul style="list-style-type: none"> • Environmentally friendly • Zero fuel costs • Attractive and novel cars • No garaging costs • No driver costs - Robocab • Low servicing costs • Good resale value (low depreciation) • Convince of charging at home on any 10A plug 	<ul style="list-style-type: none"> • Requires charging several times per week (or every 350km)
Opportunities	Threats
<ul style="list-style-type: none"> • High petrol costs make electric vehicles an attractive option • Few competitors at present • Customer are becoming more environmentally aware • Easy model to deploy • Regulatory push to transition to low- or zero-carbon economy, with transport sector a key focus area 	<ul style="list-style-type: none"> • Competitors such as WAYMO entering the AU market (not expected before 2025) • Robocab approval delayed by regulators (many estimates are that the US market will allow 'human'-driver-less Tesla Robo cab operations in 2022, and all other reigns will allow in the following 6~18-months)



SMART TRADE NETWORKS

The Technology Partnership

Smart Trade Networks (STN) is a blockchain-enabled technology infrastructure that supports the tracking, tracing and trading of assets on complex supply chains.

Technology

The STN blockchain is a Proof of Authority Network, deployed on Ethereum. This makes it EVM-compatible and supports cross-chain exchange of data and assets.

The STN ecosystems includes a series of general purpose smart contract functional modules, which support the development of specific supply chain and asset class applications.

At the heart of the integrity system is what the team calls a technology-enabled Social Consensus protocol. Here, through ongoing research undertaken in partnership with researchers at Queensland University of Technology, the team has developed an organic multisig protocol, which introduces the dynamics of socially derived

reputations and accountability through transparency.

The STN team has also integrated supply chain asset registration and tracking with a Credentialed Marketplace.

R&D

The infrastructure is continually in development and improvement and benefits from research collaboration with Queensland University of Technology and the Commonwealth of Australia co-funded Future Food Systems Cooperative Research Centre.

Award Winners

The team behind STN are multi-award winners, having won 2 prestigious Good Design Australia 2020 awards for their work with BeefLedger.

Industry Applications

The STN infrastructure supports initiatives in a wide range of application sectors including the following:

- Beef and livestock supply chains - Australia, China, South Africa and South America;
- Lamb supply chains - South Africa;
- Wine - South Africa;
- Spirits - Australia and South Africa;
- Clean energy (including green hydrogen, green ammonia and green metals) - Australia (supporting HydroREC, a founding member of the Smart Energy Council's Zero Carbon Certification Scheme);
- Native horticulture;
- First Nations Art; and
- Real Estate fractionalisation.



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